



STATE OF MISSISSIPPI
PHIL BRYANT, GOVERNOR
MISSISSIPPI DEVELOPMENT AUTHORITY
BRENT CHRISTENSEN
EXECUTIVE DIRECTOR

April 26, 2013

Adam Butschek
Cause of Action
1919 Pennsylvania Avenue, NW, Suite 650
Washington, DC 20006

Re: Public Records Request – GreenTech Automotive, Inc.

The Mississippi Development Authority (MDA) received your request for a variety of information relating to GreenTech Automotive, Inc. (GTA). This letter is in response to your request.

- **In response to No. 1** After search and review, MDA has identified the following documents that do not include trade secrets or information exempt from the Public Records Act: the Security Agreement, Loan Agreement, and MOU for GreenTech Automotive, Inc., and Loan Agreement for Tunica County.
- **In response to No. 2 , 3, and 4** of your request for “any and all documents related to the incorporation and corporate status of GTA within the State of Mississippi, including names of incorporators, records of bylaws, disclosure of foreign officers and assets and nonpayment of fees or taxes.” MDA responds that it can only respond to what is in its possession. You may contact the Mississippi Secretary of State’s office and/or the Governor’s office in reference to the information requested in the numbered requests in this paragraph.
- **In response to No 5** of your request, after search and review, MDA has identified (7) pages of documents responsive to your request.

The Mississippi Public Records Act of 1983, codified at Section 25-61-1 et seq., Mississippi Code of 1972 as amended, requires us to collect fees for the cost of duplicating such public records. The cost to produce these records at 113 pages @ .25 cents per page equals \$28.25.



**PHIL BRYANT, GOVERNOR
STATE OF MISSISSIPPI
MISSISSIPPI DEVELOPMENT AUTHORITY
JAMES L. BARKSDALE
EXECUTIVE DIRECTOR**

MEMORANDUM

CONFIDENTIAL

TO: Lieutenant Governor Tate Reeves
FROM: James L. Barksdale *JLB*
DATE: May 22, 2012
SUBJECT: Attend Greentech Automotive Pilot Plant Rollout
Time: 10:30 a.m.-1:00 p.m. (tentative) Date: 7/6/2012 (confirmed)

REQUESTED ACTION:

Greentech Automotive, a Chinese-funded EB-5 project, is rolling out its first electric car at their pilot plant in Horn Lake, Mississippi. We would like you to attend the rollout and be available for prepared remarks as well as any press events. A proposed agenda has been requested.

President Bill Clinton's attendance has been confirmed by Greentech, whose brother-in-law Tony Rodham is President & CEO of the EB-5 regional center Gulf Coast Funds Management, LLC which facilitated the project. President Obama has been invited and there is a chance that he will attend.

PURPOSE:

Represent the state's support for this investment and welcome VIP investors and federal government executives who will attend.

PROJECT DETAILS:

Horn Lake Pilot Plant

Employment: 80

Investment: Approximately \$2 million by company (estimate), no participation by county or state

Lieutenant Governor Tate Reeves

May 22, 2012

Page 2

Commitments for Tunica Facility (currently under construction)

Employment: 350

Investment: Approximately \$60 million, 350,000 square foot building

Product: Small electric cars

MDA's Commitment: \$6 million -\$ 3 million loan to company, \$3 million CDBG

Local Commitment: \$2 million for purchase of land (loan from MDA)

PROJECT BACKGROUND:

Greentech Automotive, Tunica County and MDA signed an MOU July 2011, regarding the development of a 100 acre site for its primary manufacturing facility. Independently, GTA privately leased Dover building in Horn Lake for pilot plant. This is the facility that is opening in July 2012, not the one in Tunica. The initial production from Horn Lake will primarily be exported to Denmark. Tunica site construction has begun.

This project is funded by Chinese investment through the EB-5 visa program. The Regional Center involved is Gulf Coast Funds Management, LLC. www.gulfcoastfunds.com

COMPANY PROFILE:

www.wmgta.com

GreenTech Automotive (GTA) is a startup automotive company headquartered in McLean, Virginia with manufacturing locations in Mississippi and Dongguan, China. They are dedicated to developing and producing environmentally-friendly, energy-efficient vehicles. GTA's core values encompass green technology, affordability, and job creation. Their first automotive lines are small electric vehicles which are not yet street-legal in the U.S. but are well positioned for campuses and closed communities. The products produced in Mississippi will also be exported to Europe.

OFFICERS:

Greentech Automotive:

Mr. Terry McAuliffe – Chairman

Mr. Charlie Wang – CEO

Mr. Rick Wade – Senior Vice President, China

Mr. Nathan Howard – Vice President & General Counsel

Mr. Gary Tang – Executive Vice President, Finance

Ms. Marianne McInerney – Executive Vice President, Sales & Marketing

John Henry Jackson

From: Adam Murray
Sent: Tuesday, January 17, 2012 8:45 AM
To: John Henry Jackson
Subject: FW: Green Tech Automotive

From: Lyn [<mailto:larnold@tunicachamber.com>]
Sent: Thursday, September 01, 2011 3:16 PM
To: Paul.Swenson@TheChinaHand.com
Cc: Adam Murray
Subject: Green Tech Automotive

Greetings Paul,

I hope all is well with you and your family. Adam asked me to provide an update on GTA from the Tunica perspective.

The county is preparing to purchase the 100 acres for GTA and close by 9/9/2011. All the documents and agreements have been cleared by various attorneys and our Board of Supervisors will approve next Tuesday. The land will actually become the property of the Tunica County Economic Development Foundation (my organization). GTA will have full use of the land even to the point of pledging the land for additional financing. Once the facility is constructed and employment reaches 350, the land will be fully transferred to GTA. The only reason the deal is structured this way is without special legislation, this is the only legal way a county can provide land to benefit a private company.

The county has also begun the application for the Community Development Block Grant Funds (CDBG). These funds will be used to create a grand entrance road and supply utilities to the facility (another advantage of the property being held by the Foundation).

I speak regularly with the contractors for the project, Forcum Lannon and they are ready to proceed with site work just as soon as the land transaction takes place. They have bids in place and will award to the winning contractor just as soon as the ink dries on the land deed. The site preparation work is about \$7 million. GTA has also spoken with other construction firms about bidding on the work.

Yesterday, I spoke with Trey Agner yesterday who is the facilities manager for GTA. He reported that GTA is finalizing some paperwork with Scivvic. Work is also ongoing in Horn Lake in setting up the assembly facility and is on schedule to begin assembly of the My Car in late October.

I have been speaking with Charlie regularly, mostly about the EB-5 applications and getting those approved by US Customs and Immigration. USCIS has stalled us at every opportunity, but along with Senator Wicker's office and Congressman Thompson's office, we are hopefully moving those approvals along.

Trey Agner and Alan Himmelfarb approached me about using the RiverPark for a showroom and we are discussing options with them for that possibility.


GTA continues to hire people and has worked with the State Department of Employment Services to recruit production workers.



PHIL BRYANT, GOVERNOR
STATE OF MISSISSIPPI
MISSISSIPPI DEVELOPMENT AUTHORITY
JAMES L. BARKSDALE
EXECUTIVE DIRECTOR

MEMORANDUM

CONFIDENTIAL

TO: Governor Phil Bryant
FROM: James L. Barksdale 
DATE: April 17, 2012
SUBJECT: Attend Greentech Automotive Pilot Plant Rollout
Time: 10:30 a.m.-1:00 p.m. (tentative) Date: 7/6/2012 (confirmed)

REQUESTED ACTION:

Greentech Automotive, a Chinese-funded EB-5 project, is rolling out its first electric car at their pilot plant in Horn Lake, Mississippi. We would like you to attend the rollout and be available for prepared remarks as well as any press events. A proposed agenda has been requested.

President Bill Clinton's attendance has been confirmed by Greentech, whose brother-in-law Tony Rodham is President & CEO of the EB-5 regional center Gulf Coast Funds Management, LLC which facilitated the project. President Obama has been invited and there is a chance that he will attend.

PURPOSE:

Represent the state's support for this investment and welcome VIP investors and federal government executives who will attend.

PROJECT DETAILS:

Horn Lake Pilot Plant
Employment: 80
Investment: Approximately \$2 million by company (estimate), no participation by county or state

Joey Roberts

From: Lyn [larnold@tunicachamber.com]
Sent: Friday, April 13, 2012 9:49 AM
To: Joey Roberts
Subject: GTA - July 6

in HandTake

Joey,

I spoke again this morning with GTA. The guest that is confirmed for July 6 from Washington is former President Clinton. President Obama has expressed interest, but confirmation of his attendance will not occur until much later.

GTA would very much appreciate Governor Bryant's attendance at the event and would also appreciate a list of suggested invitees from the State. Marianne McInerney is GTA's Vice President of Marketing and Sales and will be the company contact for the event. Her phone number is 703.666.9001 and her email is Marianne.McInerney@wmgta.com.

GTA would also like to engage a purchasing partner to announce at the event from Mississippi. They are interested in a partnership with a university, or someone who would purchase cars for fleet sales. Any thoughts on that would be appreciated.

Thanks,
Lyn

Lyn Arnold | President/CEO | Tunica Chamber & Economic Development Foundation |
P. O. Box 1888 | Tunica MS 38676 | 662.363.2865 ofc | larnold@tunicachamber.com

*How many slots
for State of MS invitees?
Bethany Turner
bethany.turner@wmgta.com
ext. 426*

Terry McAuliffe



PHIL BRYANT, GOVERNOR
STATE OF MISSISSIPPI
MISSISSIPPI DEVELOPMENT AUTHORITY
JAMES L. BARKSDALE
EXECUTIVE DIRECTOR

MEMORANDUM

CONFIDENTIAL

TO: Lieutenant Governor Tate Reeves

FROM: James L. Barksdale *JLB*

DATE: May 22, 2012

SUBJECT: Attend Greentech Automotive Pilot Plant Rollout
Time: 10:30 a.m.-1:00 p.m. (tentative) Date: 7/6/2012 (confirmed)

REQUESTED ACTION:

Greentech Automotive, a Chinese-funded EB-5 project, is rolling out its first electric car at their pilot plant in Horn Lake, Mississippi. We would like you to attend the rollout and be available for prepared remarks as well as any press events. A proposed agenda has been requested.

President Bill Clinton's attendance has been confirmed by Greentech, whose brother-in-law Tony Rodham is President & CEO of the EB-5 regional center Gulf Coast Funds Management, LLC which facilitated the project. President Obama has been invited and there is a chance that he will attend.

PURPOSE:

Represent the state's support for this investment and welcome VIP investors and federal government executives who will attend.

PROJECT DETAILS:

Horn Lake Pilot Plant

Employment: 80

Investment: Approximately \$2 million by company (estimate), no participation by county or state

John Henry Jackson

From: Adam Murray
Sent: Tuesday, January 17, 2012 8:45 AM
To: John Henry Jackson
Subject: FW: Green Tech Automotive

From: Lyn [<mailto:larnold@tunicachamber.com>]
Sent: Thursday, September 01, 2011 3:16 PM
To: Paul.Swenson@TheChinaHand.com
Cc: Adam Murray
Subject: Green Tech Automotive

Greetings Paul,

I hope all is well with you and your family. Adam asked me to provide an update on GTA from the Tunica perspective.

The county is preparing to purchase the 100 acres for GTA and close by 9/9/2011. All the documents and agreements have been cleared by various attorneys and our Board of Supervisors will approve next Tuesday. The land will actually become the property of the Tunica County Economic Development Foundation (my organization). GTA will have full use of the land even to the point of pledging the land for additional financing. Once the facility is constructed and employment reaches 350, the land will be fully transferred to GTA. The only reason the deal is structured this way is without special legislation, this is the only legal way a county can provide land to benefit a private company.

The county has also begun the application for the Community Development Block Grant Funds (CDBG). These funds will be used to create a grand entrance road and supply utilities to the facility (another advantage of the property being held by the Foundation).

I speak regularly with the contractors for the project, Forcum Lannon and they are ready to proceed with site work just as soon as the land transaction takes place. They have bids in place and will award to the winning contractor just as soon as the ink dries on the land deed. The site preparation work is about \$7 million. GTA has also spoken with other construction firms about bidding on the work.

Yesterday, I spoke with Trey Agner yesterday who is the facilities manager for GTA. He reported that GTA is finalizing some paperwork with Scivvic. Work is also ongoing in Horn Lake in setting up the assembly facility and is on schedule to begin assembly of the My Car in late October.

I have been speaking with Charlie regularly, mostly about the EB-5 applications and getting those approved by US Customs and Immigration. USCIS has stalled us at every opportunity, but along with Senator Wicker's office and Congressman Thompson's office, we are hopefully moving those approvals along.

Trey Agner and Alan Himmelfarb approached me about using the RiverPark for a showroom and we are discussing options with them for that possibility.

GTA continues to hire people and has worked with the State Department of Employment Services to recruit production workers.

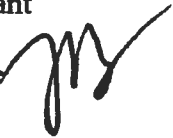


PHIL BRYANT, GOVERNOR
STATE OF MISSISSIPPI
MISSISSIPPI DEVELOPMENT AUTHORITY
JAMES L. BARKSDALE
EXECUTIVE DIRECTOR

MEMORANDUM

CONFIDENTIAL

TO: Governor Phil Bryant

FROM: James L. Barksdale 

DATE: April 17, 2012

SUBJECT: Attend Greentech Automotive Pilot Plant Rollout
Time: 10:30 a.m.-1:00 p.m. (tentative) Date: 7/6/2012 (confirmed)

REQUESTED ACTION:

Greentech Automotive, a Chinese-funded EB-5 project, is rolling out its first electric car at their pilot plant in Horn Lake, Mississippi. We would like you to attend the rollout and be available for prepared remarks as well as any press events. A proposed agenda has been requested.

President Bill Clinton's attendance has been confirmed by Greentech, whose brother-in-law Tony Rodham is President & CEO of the EB-5 regional center Gulf Coast Funds Management, LLC which facilitated the project. President Obama has been invited and there is a chance that he will attend.

PURPOSE:

Represent the state's support for this investment and welcome VIP investors and federal government executives who will attend.

PROJECT DETAILS:

Horn Lake Pilot Plant

Employment: 80

Investment: Approximately \$2 million by company (estimate), no participation by county or state

Governor Phil Bryant
April 17, 2012
Page 2

Commitments for Tunica Facility (currently under construction)

Employment: 350

Investment: Approximately \$60 million, 350,000 square foot building

Product: Small electric cars

MDA's Commitment: \$6 million -\$ 3 million loan to company, \$3 million CDBG

Local Commitment: \$2 million for purchase of land (loan from MDA)

PROJECT BACKGROUND:

Greentech Automotive, Tunica County and MDA signed an MOU July 2011, regarding the development of a 100 acre site for its primary manufacturing facility. Independently, GTA privately leased Dover building in Horn Lake for pilot plant. This is the facility that is opening in July 2012, not the one in Tunica. The initial production from Horn Lake will primarily be exported to Denmark. Tunica site construction has begun.

This project is funded by Chinese investment through the EB-5 visa program. The Regional Center involved is Gulf Coast Funds Management, LLC. www.gulfcoastfunds.com

COMPANY PROFILE:

www.wmgta.com

GreenTech Automotive (GTA) is a startup automotive company headquartered in McLean, Virginia with manufacturing locations in Mississippi and Dongguan, China. They are dedicated to developing and producing environmentally-friendly, energy-efficient vehicles. GTA's core values encompass green technology, affordability, and job creation. Their first automotive lines are small electric vehicles which are not yet street-legal in the U.S. but are well positioned for campuses and closed communities. The products produced in Mississippi will also be exported to Europe.

OFFICERS:

Greentech Automotive:

Mr. Terry McAuliffe – Chairman

Mr. Charlie Wang – CEO

Mr. Rick Wade – Senior Vice President, China

Mr. Nathan Howard – Vice President & General Counsel

Mr. Gary Tang – Executive Vice President, Finance

Ms. Marianne McInerney – Executive Vice President, Sales & Marketing

Governor Phil Bryant
April 17, 2012
Page 3

Gulf Coast Funds Management:

Mr. Sudhakar Shenoy – Chairman
Governor Kathleen Blanco – Director
Commissioner Margaret Richardson – Director
Mr. Randy White – Director
Mr. Tony Rodham – President & CEO

GENERAL INFORMATION:

MDA's project manager is John Henry Jackson. Should you have any questions, you may reach John Henry at 601-359-6714 or his cell at 601-955-7361.

Please coordinate scheduling and confirmation of this meeting with Kay Troxler at 601-359-6699 or ktroxler@mississippi.org

JB:jhj

cc: Amanda Mertz, Scheduler, Governor's Office
William "Skip" Scaggs, Global Investment and Retention, Director

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the "MOU") is made and entered into as of the last date of execution by and among the Mississippi Development Authority (the "MDA"), acting for and on behalf of the State of Mississippi (the "State"), Tunica County, Mississippi, acting by and through the Board of Supervisors (the "County") (collectively, the "Inducers") and GreenTech Automotive, Inc., a Mississippi corporation (the "Company").

WHEREAS, the County will either provide, or cause to be provided by the Tunica County Economic Development Foundation, Inc., a Mississippi not-for-profit corporation, the Company certain real property located in Tunica County, Mississippi, more particularly described in Exhibit "A" attached hereto (the "Project Site"); and

WHEREAS, the Company will cause a final assembly automotive facility (the "Facility") to be constructed on the Project Site (collectively, the "Project"); and

WHEREAS, the Company will have an investment in Tunica County from any source, including grants and loans provided by the Inducers, of not less than Sixty Million Dollars (\$60,000,000.00) by not later than December 31, 2014, and will create not less than Three Hundred Fifty (350) new full-time jobs by the earlier of December 31, 2014 or within three (3) years after the Start of "Commercial Production", which shall be defined as the date on which commercial production commences as evidenced by product invoiced for sale or payment, all with an average annual compensation, excluding benefits which are not subject to Mississippi income taxes, of at least Thirty-Five Thousand Dollars (\$35,000.00), and will maintain such number of jobs for at least ten (10) years; and

WHEREAS, the Inducers have determined that the proposed Project will benefit the residents of the State by increasing both employment and tax revenues and have further determined that the Project will improve the standard of living for the residents of Tunica County and the surrounding areas; and

WHEREAS, the parties hereto acknowledge that the participation of the Inducers is for the benefit of the residents of the State and Tunica County and therefore the Company recognizes its obligation to use its best efforts to employ residents of the State and Tunica County when possible; and

WHEREAS, the parties hereto wish to set forth and memorialize their mutual understandings and obligations with respect to the Project.

NOW, THEREFORE, for and in consideration of the premises and the mutual covenants, promises and agreements contained herein, and other good and valuable consideration, the parties agree as follows:

ARTICLE 1 OBLIGATIONS

1.1 The parties hereby agree that, in consideration of the Company undertaking the Project with its employment opportunities, investment and tax revenues in the County, the Inducers will provide the respective incentives set forth herein.

1.2 The Company hereby agrees that in consideration of the provision of said incentives, it will develop and maintain the Project in the County in accordance with the terms hereof.

ARTICLE 2 THE COMPANY'S COMMITMENTS

2.1 The Company agrees to develop the Project at the Project Site in Tunica County, Mississippi.

2.2 The Company commits that the Project will result in the following:

(i) an investment (including, but not limited to, the cost of all new improvements, fixtures and equipment comprising part of the Project) from any source (including grants and loans provided by the Inducers) of not less than Sixty Million Dollars (\$60,000,000.00) by not later than December 31, 2014, and

(ii) the creation of not less than Three Hundred Fifty (350) new full-time jobs at the Project Site (the "Job Creation Commitment") the earlier of December 31, 2014, or within three years after the start of Commercial Production and maintain such number of jobs for a period of ten (10) years commencing on the date the Company notifies the State that it has satisfied the Job Creation Commitment (the "Maintenance Period"), and

(iii) at all times during the Maintenance Period, said jobs shall have in the aggregate an average annual compensation, excluding benefits which are not subject to Mississippi income taxes, of at least Thirty-five Thousand Dollars (\$35,000.00).

2.3 The Company shall undertake to cause and facilitate the construction of the Facility and shall manage the construction of the Facility. The Company will reasonably consider using Mississippi-based contractor, subcontractors and suppliers but shall have no obligation to do so, other than as may be required by Mississippi Law.

2.4 The Company agrees to comply in all material respects with all federal, state and local requirements related to the Project to the extent such requirements are generally applicable to a business similar to the Company's business, including the provision of financial and other documentation in connection with the incentive programs as described in this MOU.

2.5 The Company acknowledges that there are other forms to be completed and statutory and guideline requirements to be met relative to various program incentives set out herein. There may be penalties included in these separate grant and loan agreements.

2.6 The Company acknowledges that it is subject to the requirements of the Mississippi Employment Protection Act, Section 71-11-3, Miss. Code of 1972 as amended, and covenants and agrees to adhere to and abide by the requirements of said Act. The Company specifically agrees that it will register and participate in the status verification system for all newly hired employees from the effective date of this MOU. The Company will maintain records of such compliance and, upon request, provide a copy of each such verification to the State. The Company further acknowledges that a violation of the Act subjects it to the cancellation of this contract and further penalties as allowed by law.

2.7 The Company will provide or obtain all additional funding required for the Facility in excess of funds provided by the State and County for the Project.

2.8 The Company agrees that if its commitments contained in Article II, Section 2.2 of this MOU are not met, all or a portion of the funds provided by the State and County for the Project pursuant to Article III and Article IV of this MOU shall be repaid as set out in Article V.

2.9 The Company agrees that it will at all times during the construction of the Facility, operate and maintain the Facility in full compliance with all applicable federal and state environmental laws, rules and regulations and will obtain and maintain all required federal and state environmental permits and licenses to construct and operate the Facility.

2.10 The Company shall repay the State the Industry Incentive Financing Loan (as defined in Section 3.2(ii)) in accordance with the terms of the loan agreement between the Company and MDA executed in connection with such loan.

2.11 The requirements of the Company set forth in Section 2.1, 2.2, 2.3, 2.7, 2.8 and 2.10 shall be subject to the timely performance (i) of the State, acting through the MDA, of its commitments set forth in Article 3 (including the Company's receipt of the County Loan, Company Loan, and CDBG), and (ii) of the County of its commitments set forth in Article 4.

ARTICLE 3 MDA COMMITMENTS

3.1 The State, acting by and through MDA, acknowledges that certain commitments were made to the Company to induce it to develop the Project in Tunica County, Mississippi.

3.2 The State, through MDA and pursuant to legislative authority as set out in Mississippi Code Annotated §57-1-221 which authorizes the MDA to make certain loans

from the "Industry Incentive Financing Revolving Fund," as defined therein, agrees to provide the following assistance in support of the Project:

(i) A loan to the County in an amount not to exceed Two Million Dollars (\$2,000,000.00) (the "County Loan,") for purchase of the Project Site. The interest rate will be determined at the time of the bond sale and will be the cost of the State's money for a term not to exceed Twenty (20) years.; and

(ii) A loan to the Company in the amount of Three Million Dollars (\$3,000,000.00) (the "Company Loan"). The interest rate will be determined at the time of the bond sale and will be the cost of the State's money for a term not to exceed the weighted average life of the assets being purchased with the loan proceeds, for the purpose of reimbursement of costs incurred by the Company for site preparation or other costs approved by MDA. The Company Loan shall be repaid in equal semi-annual payments (due June 30th and December 31st) of principal and interest with the first payment due on the next scheduled payment date that is at least six months after the Start of Commercial Production. The Company Loan can be prepaid at any time without penalty. The Company Loan will be secured by a first priority security interest in property owned by the Company having at the time of advances of the Loan proceeds value equivalent to the amount of the outstanding balance of the Loan with a repayment period not to exceed ten (10) years. The actual property to be secured by such first priority security interest shall be selected by the Company and approved by MDA with approval to not be unreasonably withheld; and

(iii) Upon proper application and approval, to make a grant to the County through the Community Development Block Grant Program ("CDBG") in an amount not to exceed Three Million Dollars (\$3,000,000.00) for site preparation and/or for public infrastructure (i.e. the CDBG Grant).

3.3 The State, through the MDA and pursuant to applicable legislative authority further agrees to provide the following assistance in support of the Project;

(i) Approval of a Growth and Prosperity exemption, as set out in Section 57-80-1 et seq., to provide an income and franchise tax exemption for ten (10) years and a sales tax exemption from start of project through three (3) months after commercial start-up of the facility, excluded from this exemption are tagged vehicles, supply items and ongoing expenses;

(ii) Promptly upon proper application and approval, designate the Company as an approved business enterprise so that the Company will be eligible under the Mississippi Advantage Jobs Act, as set out in Section 57-62-1 et seq., for a rebate of a percentage of state income tax withheld from employees and paid by the Company; and

(iii) To use its best efforts to cause all other government entities to take all actions, including the granting of approvals, necessary for the State to fulfill its commitments which are described herein.

ARTICLE 4
THE COUNTY'S COMMITMENTS

4.1 Subject to agreements by any other necessary governmental entity, the County agrees to provide the following assistance in support of the Project:

(i) Upon approval and closing on the County Loan, to cause said funds to be utilized to acquire the Project Site at a cost not to exceed Two Million Dollars (\$2,000,000), and to either transfer the site to the Company, retaining a form of security to be determined by the parties that will be released the earlier of the Company fulfilling its investment obligation under Section 2.2 (i) or December 31, 2014, provided that there is no other material default in the terms of this MOU, or to lease the site to the Company based on terms and conditions to be agreed upon by the parties. If the site is leased to the Company, the lease payments shall be for nominal financial consideration, with the Company having the option of acquiring the site at the end of the lease term for a payment of \$100.00. The term of the lease shall not be longer than ten years (10). Alternatively, the parties hereto understand that County might cause the transaction for the acquisition of the Project Site to be facilitated through the Tunica County Economic Development Foundation, Inc.;

(ii) To work with the Company and pursue the use of New Market Tax Credits ("NMTC") to help facilitate the development of the Project. Any NMTCs allocated to be used as part of the Project development will be allocated such that an amount equal to one-half, but not to exceed \$2,000,000, of the funds to be infused into the Project as a result of NMTCs will be utilized by County to pay towards the County Loan;

(iii) To make a complete and proper application for CDBG funds in an amount not to exceed Three Million Dollars (\$3,000,000.00) to be used for site preparation and public infrastructure. The parties understand the limitations associated with the use of CDBG funds on the Project;

(iv) To make a complete and proper application for an "Industry Incentive Financing Revolving Fund," Loan in an amount not to exceed Two Million Dollars (\$2,000,000.00) to be used to acquire the Project Site;

(v) To use its best efforts to cause the Project Site to be included in the Foreign Trade Zone ("FTZ") designation that the County is applying for, with the Company understanding that it will have to comply with the terms, conditions, provisions, laws and regulations relating to the FTZ in order to be eligible for the same;

(vi) To approve a Property Tax Fee-in-Lieu agreement equal to not less than one third of the ad valorem tax levy for new property located at the Project Site, which shall become effective if the Company's investment reaches One Hundred Million Dollars (\$100,000,000.00) and the laws of the State of Mississippi still allow the same;

(vii) To approve an Industrial Property Tax Exemption for any eligible years not covered by the Fee-in-Lieu agreement;

(viii) Grant a Freeport Warehouse exemption in perpetuity; and

(ix) To use its best efforts to cause all other government entities to take all actions including the granting of approvals, necessary for the County to fulfill its commitments.

ARTICLE 5 REMEDIES FOR FAILURE TO PERFORM

5.1 Upon request of the State, the Office of the State Auditor or the County, the Company will provide reasonable verification of its compliance with the jobs creation and maintenance commitment and the investment commitment as set out in Article II, Section 2.2 herein.

5.2 In the event that all or a portion of the Company Loan Funds (those funds provided for the benefit of the Project pursuant to Article III, Section 3.2(ii)) have been expended for the benefit of the Project, then in the event the Company has defaulted on its commitments as set out in Article II, Section 2.2 herein, the following shall apply:

(i) If the Company defaults on its jobs creation and/or maintenance commitments as set out in Article II, 2.2(ii) and (iii) of this MOU, then the Company shall repay the State all or a portion of the Company Loan Funds expended as a loan to the Company for the Project, as provided in this section and in Section 5.2(ii).

(a) If at or after the commencement of the Maintenance Period, the Company has less than three hundred fifty (350) qualified jobs but more than three hundred (300) qualified jobs, the Company shall pay to the State, annually during the remaining term of the Maintenance Period, a sum equal to one percent (1%) of the outstanding balance of the Company Loan; provided that such payments shall not be required for any year in which the Company's average annual employment is no less than three hundred thirty (330) qualified jobs.

(b) Alternatively, if at or after the commencement of the Maintenance Period, the Company has less than three hundred one (301) qualified jobs but more than two hundred twenty five (225) qualified jobs, the Company shall pay to the State on or before January 10 of the following year, annually during the remaining term of the Maintenance Period, a sum equal to five percent (5%) of the outstanding balance of the Company Loan at the time of such payment; provided that no such payment shall be required pursuant to this subsection for any year in which the Company's average annual employment is no less than three hundred one (301) qualified jobs.

(c) Alternatively, if at or after the commencement of the Maintenance Period, the Company has less than two hundred twenty six (226) qualified jobs but more than one hundred twenty (120) qualified jobs, the Company shall pay to the State a sum sufficient to reduce the outstanding balance of the Company Loan by fifty percent (50%) plus all reasonable costs of issuance and interest incurred by the State for the bonds issued by the State to fund the loan described in Section 3.2(i) hereof.

(d) Alternatively, if at the Commencement of the Maintenance Period, the Company has less than one hundred twenty one (121) qualified jobs, the Company shall pay to the State a sum sufficient to reduce the outstanding balance of the Company Loan to zero plus all previously unreimbursed reasonable costs of issuance and interest incurred by the State to fund the loan described in Section 3.2(i) hereof.

(ii) The State shall provide the Company with notice of default of its job creation and/or maintenance commitments under Section 2.2 of this MOU and the Company will be given sixty (60) days following receipt of such notice to cure such default prior to the penalty becoming due and owing.

(iii) If the Company has defaulted on its investment commitment as set out in Article II, Section 2.2, then the Company shall repay the State all or a portion of the Company Loan Funds expended for the Project as set out herein:

(a) If on December 31, 2014 the Company's investment is less than Sixty Million Dollars (\$60,000,000.00) but is not less than Fifty Million Dollars (\$50,000,000.00), the Company shall pay to the State the sum of Fifty Thousand Dollars (\$50,000.00) within thirty (30) days of demand made by the State.

(b) If on December 31, 2014, the Company's investment is less than Fifty Million Dollars (\$50,000,000.00), the Company shall pay to the State, within thirty (30) days of demand by the State, a sum equal to five percent (5%) of the outstanding principal amount owing by the State on the Bonds issued for the benefit of the Project. Any payment made by the Company under this Section 5.2(iii)(b) shall reduce the outstanding balance of the Company Loan by a corresponding amount

5.3 In the event that all or a portion of the Company Loan Funds have been expended for the benefit of the Project, then in the event the Company has not placed the Facility into Commercial Production on or before December 31, 2014, the following shall apply:

(i) A sum equal to the outstanding balance of the Company Loan plus all costs of issuance and interest incurred by the State shall be paid by the Company to the State within sixty (60) days of written demand by the State.

5.4 In the event that all or a portion of the County Loan Funds (those funds provided for the benefit of the Project pursuant to Article III, Section 3.2(i) and Article IV, Sections 4.1(i) and 4.1(iv) have been expended for the benefit of the Project, then in the event the Company has defaulted on its commitments as set out in Article II, Section 2.2 herein, the Company pay to the County all payments due under the terms of the County Loan until such time as the default has been cured.

5.5 Further, in addition to the County Loan referenced by Article III, Section 3.2(i) and Article IV, Sections 4.1(i) and 4.1(iv), the parties understand that the County will be utilizing various grants and/or other loan funds including the funds provided by CDBG, or possibly other programs. To the extent that any grant or loan agreement the County enters into relating to the Project provides for any monetary or other penalties against the County if the requisite number of jobs is not created or if the required capital is not invested by the Company, then the Company shall indemnify and hold the County

harmless for any such claims, and pay the County an amount equal to what the County will otherwise be required to repay; provided that existence and amount of such monetary or other penalties is communicated to the Company in writing prior to issuance of the County Loan or Industry Incentive Financing Revolving Loan, as applicable.

5.6 The Company's total repayment obligation under this Article shall not exceed the (i) total of the amount of Company Loan Funds expended plus (ii) costs thereof plus any other public funds expended for the benefit of the Project; provided that the aggregate amount of the costs described in clause (ii) shall not exceed \$50,000.00.

ARTICLE 6 MISCELLANEOUS

6.1 If any clause, provision or paragraph of this MOU is held to be illegal or invalid by any court, or improper, or untenable, the illegality or invalidity of such clause, provision or paragraph shall not affect any remaining clauses, provisions or paragraphs hereof, and this MOU shall be construed and enforced as if such illegal or invalid clause, provision or paragraph had not been contained herein.

6.2 The terms of this MOU may be modified or waived only by a separate writing signed by each of the parties that expressly modifies or waives any such term.

6.3 This MOU may be executed in several counterparts all of which shall be regarded for all purposes as original and shall constitute and be but one and the same instrument.

6.4 The parties agree to execute and deliver such additional instruments and documents, provide such additional financial or technical information, and to take such additional actions as may be reasonably required from time to time in order to accomplish the realization of the incentives contained herein; provided that the Company shall not be required to pay any penalties, costs or fees beyond those set forth herein.

6.5 Each party shall coordinate with the other Parties all press releases, other announcements, events and publications concerning the Project.

6.6 This MOU shall be governed by the laws of the State of Mississippi and venue shall lie in the First Judicial District of Hinds County, Mississippi, to the extent an action involves the parties including MDA. In the event that a claim or action does not involve MDA, then venue shall lie in Tunica County, Mississippi.

6.7 All communications and notices expressly provided for herein shall be sent, by registered first class mail, postage prepaid, or by nationally recognized courier for delivery on the next business day, or by telecopy (with such telecopy to be promptly confirmed in writing sent by mail or overnight courier as aforesaid) as follows:

MISSISSIPPI DEVELOPMENT AUTHORITY

Leland Speed
Executive Director
501 North West St. (39202)
P. O. Box 849
Jackson, MS 39205
Fax: 601-359-3613

TUNICA COUNTY, MISSISSIPPI

William E. Pegram
President
Board of Supervisors
P.O. Box 217
1300 School Street
Tunica, MS 38676
Fax: 662-357-5934

THE COMPANY

Nathan Howard
General Counsel
1323 US Hwy 61
Tunica, MS 38676
Fax: 662-996-1119

6.8 The Company may only sell, assign or otherwise transfer the Project and/or this MOU and the benefits provided herein with MDA's and County's consent to a party which accepts and agrees to the obligations and commitments contained in this MOU and in all other documents executed for the benefit of this Project; provided that the Company may transfer the Project or all or a portion of the benefits herein to an affiliate. The County's consent for an sale or assignment shall no longer be required, the earlier of the Company fulfilling its obligations under Article II or the County Loan having been repaid,

6.9 In the event that the Constitution or laws of the United States or State of Mississippi limit the ability of an Inducer to perform its commitments hereunder in any way, then such Inducer shall work with the Company to identify and will make its best effort to provide to the Company a substitute incentive of equal economic value, or to restructure that part of the transaction to comply with the Constitution and laws of the United States and State of Mississippi.

6.10 The commitments and obligations set out in this MOU shall be subject to Force Majeure which shall be defined as any failure or delay by any party hereto to perform its obligations and commitments under the terms of this MOU by reason of act of God, war, riot, civil commotion, compliance with any law or governmental order, rule, regulation or direction, accident, fire, flood, storm or natural disaster, which to be applicable must materially impact production at the Facility. If such should occur, the parties hereto agree to negotiate in good faith to resolve any such situation in the best interest of the Project.

IN WITNESS WHEREOF, the Company has caused its name to be hereunto subscribed by a duly authorized officer, the State has caused its name to be hereunto subscribed by the Executive Director of the Mississippi Development Authority, and the County has caused its name to be hereunto subscribed by the President of the Board of Supervisors and the Clerk of the Board as of the date hereinafter written.

[SIGNATURES ON FOLLOWING PAGES]

STATE OF MISSISSIPPI
MISSISSIPPI DEVELOPMENT AUTHORITY


7-25-11
DATE

BY: Leland Speed
Leland Speed
Executive Director

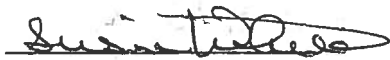
ATTESTED BY:
[Signature]

TUNICA COUNTY, MISSISSIPPI

July 20, 2011
Date

By: 
William E. Pegram
President, on Behalf of the Board
Of Supervisors

ATTESTED BY:


Susie White, Chancery Clerk

GREENTECH AUTOMOTIVE, INC.

July 20, 2011
DATE

BY: 
Charles Wang
President & CEO

ATTESTED BY:

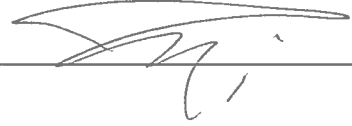


EXHIBIT "A"

Collateral

SCVIC Shipment #1

Package No.	Goods Description	Package Description	Pkg Quantity	Goods Quantity	Date Shipped	Date Rec'd in Horn Lake	Invoice Number	Invoice Date
		MALLORY CONTAINER # / DEL DATE						
		MATU228959-2	3/30/2011					
		TNU416057-7	3/30/2011					
		MATU228602-1	3/30/2011					
		TCLU411769-4	3/30/2011					
		TCLU411993-2	3/30/2011					
		TCLU411995-3	3/30/2011					
		TCLU412005-0	3/30/2011					
		TCLU412137-5	3/30/2011					
		MATU228985-5	3/30/2011					
		MATU228388-3	3/31/2011					
		MATU228624-4	3/31/2011					
		MATU228965-0	3/31/2011					
		MATU229592-4	3/31/2011					
		MATU230480-0	3/31/2011					
		TRLU654149-0	3/31/2011					
		TNU462509-9	3/31/2011					
		TNU453774-2	3/31/2011					
		MATU229661-7	4/4/2011					
		TRLU703896-2	4/4/2011					
		TCLU412132-8	4/4/2011					
		TCLU411700-9	4/4/2011					
1	Panels of shower chamber	Wooden Pallet	1	49	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
2	Ducts of drying chamber & paint mending chamber	Wooden Pallet	1	54	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
3	Panels of drying chamber	Wooden Pallet	1	80	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
4	Handrails and ducts of paint mending chamber	Wooden Pallet	1	51	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
5	Panels of audit chamber	Wooden Pallet	1	190	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
6	Panels of "C" type steel of paint mending chamber	Wooden Pallet	1	198	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
7	Platform framework and sprinkler pipes of paint mending chamber	Wooden Pallet	1	64	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
8	Checked sheet of paint mending chamber and feetplate of shower chamber	Wooden Pallet	1	231	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
9	Framework of shower chamber and lampstands of paint mending chamber	Wooden Pallet	1	186	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
10	lampstands of audit chamber	Wooden Pallet	1	72	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
11	filters	Wooden Case	1	1	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
12	Glass and lamp boxes	Wooden Case	1	52	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
13	Control Panels	Wooden Case	1	4	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
14	Bolts, etc	Wooden Case	1	5154	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
15	Cables of bake lamp	Wooden Case	1	916	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
128	lamp boxes and lamps	Wooden Case	1	17	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
16-26 28-30	Panels of trim line - 1650, 1040,970	Package	14	504	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
	Panels of trim line - 1650, 1040,970	Package	13	468	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01

L/C Drawings PRESENTED \$705,000.00 paid 3-17-11
 \$235,000.00 paid 4-8-11
 Shipment 1 - 30% of 2,350,000 Invoice 01
 Shipment 1 - 10% of 2,350,000 Invoice 02
 Attached below
 Attached below

24.27.02.00.05.00.02

61, 67, 95, 59, 126, 127	Public hanger (2330*1300*1950)	Package	1	29	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Electrical controlling stand(1800*1000*900)	Wooden Case	2	1	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Auxiliary beam 1,2 above rail MRS rail	Package	1	10	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Rail 1,2 of MRS (11600*400*1440)	Package	1	8	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Beam of tools hanger 1 (9000*550*800)	Package	1	20	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Column 2B (6000*910*1800)	Package	1	8	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Steel structure of column 1 of chassis (7000*1100*2000)	Package	1	8	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Public	Package	1	23	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Adjusting mounting brackett (1800*1000*900)	Wooden case	1	104	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	steel structure of chassis line (8000*1000*1000)	Package	1	8	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
66, 98, 116, 104	steel structure of chassis line (7650*600*1400)	Package	1	18	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Public hanger A (2330*1300*1950)	Package	1	18	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Beam of tools hanger 1 (9000*550*800)	Package	1	40	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Steel (160*80)	Package	1	19	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	82, 119, 117	illumination track(square tube, H-shaped steel light rail, post) Hanging frame for trim line (2000*830*1990)	Package	1	1	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
		illumination post (3000*1000*1200)	Package	1	16	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
		Public hanger A (2330*1300*1950)	Package	1	14	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
		Electrical controlling stand(1800*1000*900)	Package	1	27	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
		drive device	Wooden Case	1	1			2011-GTA-02	2/28/01
		connection			1			2011-GTA-02	2/28/01
clamp				35			2011-GTA-02	2/28/01	
plate				28			2011-GTA-02	2/28/01	
connection				64		3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01
stopper				30			2011-GTA-02	2/28/01	
110, 103, 118	angle steel support			8			2011-GTA-02	2/28/01	
	Clips			24			2011-GTA-02	2/28/01	
	square pipe			16			2011-GTA-02	2/28/01	
	hanger device			96			2011-GTA-02	2/28/01	
	Standard parts of chassis line (2700*630*700)	Wooden Case	1	1	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
	Standard parts of chassis line (1650*1100*1100)	Wooden Case	1	1	3/10/11	3/30-4/4/11	2011-GTA-02	2/28/01	
			128	1163				2/28/01	

机械工业第四设计研究院
SCYIG ENGINEERING CORPORATION



No. 11 Xinyuan Road, Luoyangheban Township, Chuan Yi District, Luoyang City 471006, P.R. China

Commercial Invoice

To Messrs: CREIENTECH AUTOMOTIVE INC
Address: 1325 US HWY 91,
TUNICA, MS 38676

Invoice No 2011-GTA-01
Invoice Date: 24.02.2011

Item No.	Description	Qty	Unit Price (USD)	Total Price (USD)
1	ASSEMBLY EQUIPMENT	1 Set	2,350,000.00	2,350,000.00
SHIPMENT TERM: CIF LONG BEACH, CA OR LOS ANGELES, CA				
DESCRIPTION OF GOODS: ASSEMBLY EQUIPMENT				
		Total:	USD 2,350,000.00	

This Draw is 08% of the Total Price USD235,000.00

Part in 128 packages
C/W: 203 231 000G3, H.W: 251 031 000G3, Dimension: 710.20X3
Shipping Mark: R2010-54-3
TUNICA USA, GTA No. 1-128

机械工业第四设计研究院
SCYIG ENGINEERING CORPORATION

COPY

机械工业第四设计研究院
SCYIG ENGINEERING CORPORATION

No. 11 Xinyuan Road, Luoyangheban Township, Chuan Yi District, Luoyang City 471006, P.R. China

Commercial Invoice

To Messrs: CREIENTECH AUTOMOTIVE INC
Address: 1325 US HWY 91,
TUNICA, MS 38676

Invoice No: 2011-451A-02
Invoice Date: 28.02.2011

Item No.	Description	Qty	Unit Price (USD)	Total Price (USD)
1	ASSEMBLY EQUIPMENT	1 Set	2,350,000.00	2,350,000.00
SHIPMENT TERM: CIF MEMPHIS, TENNESSEE				
DESCRIPTION OF GOODS: ASSEMBLY EQUIPMENT				
		Total:	USD 2,350,000.00	

This Draw is 10% of the Total Price USD235,000.00

Part in 128 packages
C/W: 203 231 000G3, H.W: 251 031 000G3, Dimension: 710.20X3
Shipping Mark: R2010-54-3
TUNICA USA, GTA No. 1-128

机械工业第四设计研究院
SCYIG ENGINEERING CORPORATION

151	Drive axle trolley fix wheel trolley wheel Bolt fix plate for rail	Channel Steel	1	1	64 64 1140 70	4/30/2011 4/30/2011 4/30/2011 4/30/2011	5/24/11 5/24/11 5/24/11 5/24/11	GTA-03-2011 GTA-03-2011 GTA-03-2011 GTA-03-2011	3/25/11 3/25/11 3/25/11 3/25/11
155	bottom frame rail main beam cross beam	Channel Steel	1	1	2 4	4/30/2011 4/30/2011	5/24/11 5/24/11	GTA-03-2011 GTA-03-2011	3/25/11 3/25/11
156	trolley	Wooden Box	1	1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
157	trolley	Wooden Box	1	1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
158	trolley	Wooden Box	1	1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
159	lamp installation plate connection plates s8*250*75 s8*250*120 Z bar plate T plate fixing plate	Wooden Box	1	1	2100 346 190 174 192 116 112 504 112	4/30/2011 4/30/2011 4/30/2011 4/30/2011 4/30/2011 4/30/2011 4/30/2011 4/30/2011 4/30/2011	5/24/11 5/23/11 5/23/11 5/23/11 5/23/11 5/23/11 5/23/11 5/23/11 5/23/11	GTA-03-2011 GTA-03-2011 GTA-03-2011 GTA-03-2011 GTA-03-2011 GTA-03-2011 GTA-03-2011 GTA-03-2011 GTA-03-2011	3/25/11 3/25/11 3/25/11 3/25/11 3/25/11 3/25/11 3/25/11 3/25/11 3/25/11
160	rail	Channel Steel	1	1	9	4/30/2011	5/24/11	GTA-03-2011	3/25/11
161	cable tray 1	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
162	cable tray 2	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
163	cable tray 3	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
164	cable tray 4	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
165	cable tray 5	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
166	cable tray 6	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
167	cable tray 7	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
168	cable tray 8	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
169	cable tray 9	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
170	cable tray 10	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
171	cable tray 11	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
172	cable tray 12	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
173	trolley	Channel Steel	1	1	15	4/30/2011	5/24/11	GTA-03-2011	3/25/11
174	wire	Channel Steel	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
175	wire	Channel Steel	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
176	wire	Channel Steel	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
177	wire	Channel Steel	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
178	wire	Channel Steel	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
179	wire	Channel Steel	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
180	gas galvanized pipe	Wooden Box	1	1	151	4/30/2011	5/24/11	GTA-03-2011	3/25/11
181	Electricity	Wooden Box	1	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11

187	screwbar	Wooden Box	1	85	4/30/11	5/24/11	GTA-03-2011	3/25/11
	pneumatic board		1	50		5/24/11		3/25/11
	stopper		1	6		5/23/11		3/25/11
	electric unit		1	4		5/23/11		3/25/11
	electric board for stopper		1	6		5/23/11		3/25/11
	match in device		1	4		5/23/11		3/25/11
	pneumatic board		1	62	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	glue machine		1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	middle trolley		1	28	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	front trolley		1	14	4/30/2011	5/23/11	GTA-03-2011	3/25/11
188	rear trolley	Wooden Box	1	14	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	spare bracket		1	10	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	adjust plate for drive		1	16	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	bend plate for cross transfer		1	6	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	bottom frame component		1	40	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	rear seat for utility hanger		1	240	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	motor (including chain)		1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	bend		1	16	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	motor		1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	chain		1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
193	signal device	Wooden Box	1	20	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	trolley wheel		1	60	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	stopper		1	10	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	signal pole		1	14	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	slide channel component		1	80	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	switch support		1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	chain switch		1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	plates		1	30	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	poles		1	30	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	installation board		1	20	4/30/2011	5/24/11	GTA-03-2011	3/25/11
194	fix plate	Wooden Box	1	20	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	switch for safety door		1	8	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	plate for slide channel		1	8	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	slide channel		1	48	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	clamp		1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	connection plate		1	24	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	connection		1	104	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	hanger board		1	2	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	rear frame		1	2	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	nylon channel		1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
208	drive device	Wooden Box	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	clamp		1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	clamp		1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	clamp		1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11

	clamp			1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	fasten frame			1	8	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	switch board			1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
209	hoist	Wooden Box		1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
210	trolley	Channel Steel		1	15	4/30/2011	5/24/11	GTA-03-2011	3/25/11
211	hoist	Channel Steel		1	2	4/30/2011	5/23/11	GTA-03-2011	3/25/11
212	check plate	Wooden Box		1	8	4/30/2011	5/23/11	GTA-03-2011	3/25/11
213	check plate	Channel Steel		1	8	4/30/2011	5/24/11	GTA-03-2011	3/25/11
214	connection plate	Channel Steel		1	30	4/30/2011	5/24/11	GTA-03-2011	3/25/11
215	direction device	Channel Steel		1	32	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	hanger support			1	32	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Fence 1			1	8	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Fence 2			1	3	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Fence 3			1	8	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Fence 4			1	4	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Fence 5			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Rail A			1	12	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Rail B			1	2	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	door 1			1	2	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	door 2			1	4	4/30/2011	5/23/11	GTA-03-2011	3/25/11
217	door 3			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	switch for cross transfer	Wooden Box or Channel Steel (Writing was in Chinese need translation)		1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	switch support			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	switch support component			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
218	Electricity			1	1	4/30/2011	5/25/11	GTA-03-2011	3/25/11
219	Electricity			1	1	4/30/2011	5/25/11	GTA-03-2011	3/25/11
220	Electricity			1	1	4/30/2011	5/25/11	GTA-03-2011	3/25/11
221	Electricity			1	1	4/30/2011	5/25/11	GTA-03-2011	3/25/11
222	Electricity			1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
223	Electricity			1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
224	Electricity			1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
225	Electricity			1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
227	Electricity			1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
228	Safety ladder			1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
229	Safety ladder			1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
230	chain	Channel Steel		1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
231	chain			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
232	chain			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
233	chain			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
234	chain			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
235	chain			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
236	chain			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
237	chain			1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11

"S"
(writing was in

	pallet		1	24	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	hanger plate		1	24	4/30/2011	5/24/11	GTA-03-2011	3/25/11
249	hanger plate	Wooden Box	1	48	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	hanger plate		1	50	4/30/2011	5/24/11	GTA-03-2011	3/25/11
148	Cover Plates for trim line	Channel Steel	1	1	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	tightening frame		1	2	4/30/2011	5/25/11	GTA-03-2011	3/25/11
153	tightening frame	Channel Steel	1	2	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	tightening frame		1	2	4/30/2011	5/25/11	GTA-03-2011	3/25/11
192	step	Channel Steel	1	61	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	Hanger		1	2	4/30/2011	5/25/11	GTA-03-2011	3/25/11
277	plate for cross transfer	Channel Steel	1	66	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	plate		1	66	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	pipe		1	112	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Ball valve		1	112	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Tee		1	92	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	Nipple		1	224	4/30/2011	5/23/11	GTA-03-2011	3/25/11
195	Quick joint	Wooden Box	1	30	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	union		1	20	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	90 degree elbow		1	180	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	tape		1	15	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	tee		1	30	4/30/2011	5/23/11	GTA-03-2011	3/25/11
	end		1	1	4/30/2011	5/23/11	GTA-03-2011	3/25/11
197	drive device for GA	Wooden Box	1	1	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	Platform A		1	18	4/30/2011	5/24/11	GTA-03-2011	3/25/11
198	Platform B	Wooden Box	1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	Trolley		1	4	4/30/2011	5/24/11	GTA-03-2011	3/25/11
199	rail	Wooden Box	1	2	4/30/2011	5/24/11	GTA-03-2011	3/25/11
	Lighting support 1		1	60	4/30/2011	5/23/11	GTA-03-2011	3/25/11
200	Lighting support 1		1	60	4/30/2011	5/23/11	GTA-03-2011	3/25/11
201	Lighting support 1		1	60	4/30/2011	5/23/11	GTA-03-2011	3/25/11
202	Lighting support 1		1	60	4/30/2011	5/23/11	GTA-03-2011	3/25/11
203	Lighting support 1		1	60	4/30/2011	5/23/11	GTA-03-2011	3/25/11
204	Lighting support 1		1	60	4/30/2011	5/23/11	GTA-03-2011	3/25/11
205	Lighting support 2		1	186	4/30/2011	5/24/11	GTA-03-2011	3/25/11
206	Lighting support 2		1	184	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	support		1	266	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	installation plate	Wooden Box	1	504	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	switch support		1	35	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	switch support		1	35	4/30/2011	5/25/11	GTA-03-2011	3/25/11
207	column		1	16	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	switch installation board		1	4	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	connection parts		1	15	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	slide channel		1	12	4/30/2011	5/25/11	GTA-03-2011	3/25/11
	angle steel support		1	8	4/30/2011	5/25/11	GTA-03-2011	3/25/11
153	tension stand	Package	1	1	4/30/2011	5/25/11	GTA-03-2011	3/25/11

机械工业第四设计研究院
SCVIC ENGINEERING CORPORATION



7-013 Xiyuan Road, Luoyang, Henan Province, China, Tel:0086-379-6441934 Fax:0086-379-6441830

Commercial Invoice

Invoice No:Z011-CTA-03
Invoice Date:25.02.2011

To:Meim: GREEN TECH AUTOMOTIVE INC
Address: 1323 US HWY 61,
TUNICA, MS 38676

Item No.	Description	Qty	Unit Price (USD)	Total Price (USD)
SHIPMENT TERM: CIF MONTREAL, QUEBEC				
DESCRIPTION OF GOODS: ASSEMBLY EQUIPMENT				
1	ASSEMBLY EQUIPMENT	1 Set	1,000,000.00	1,000,000.00
Total:			USD 1,000,000.00	

This invoice is 30% of the total price (INRMB)1,000,000.00

机械工业第四设计研究院
SCVIC ENGINEERING CORPORATION

刘 斌

DISCREPANCY NOTIFICATION
JUN 2, 2011
OUR L/C NO.: RMB-910999
TRAVIS NO.: 0013

TO:
GREEN TECH AUTOMOTIVE INC
1323 US HWY 61,
TUNICA, MS 38676

APPLICANT:
GREEN TECH AUTOMOTIVE INC
NO. 13 XIYUAN ROAD
LUOYANG, HENAN PROVINCE, CHINA
TEL:86-379-6441938

BY FAX :

BENEFICIARY:
SCVIC ENGINEERING CORPORATION
NO. 13 XIYUAN ROAD
LUOYANG, HENAN PROVINCE, CHINA
TEL:86-379-6441938

REMISSION REFERENCE: RMB-910999-0010

YOUR REFERENCE:

WE HAVE RECEIVED A DRAWING VALUED USD100,000.00 UNDER THE ABOVE MENTIONED LETTER OF CREDIT AND THE FOLLOWING DISCREPANCY (IS) HAVE BEEN NOTED:

1. CARRIER NOT IDENTIFIED ON THE BILL OF LADING
2. THE SHIPMENT CAPACITY IS NOT IDENTIFIED ON THE BILL OF LADING

PLEASE NOTIFY US IMMEDIATELY IF YOU WISH TO WAIVE THESE DISCREPANCIES OR PROVIDE US WITH ADDITIONAL INSTRUCTIONS. ANY REQUEST FOR A REDUCTION AS A CONTINGENCY FOR A WAIVER REQUIRES APPROVAL BY THE BENEFITIER AND A DATE A RESPONSE IS REQUIRED. THIS TYPE OF REQUEST IS WITHOUT RESPONSIBILITY ON THE PART OF SHIPMENT CHAIR. PLEASE NOTE THAT WE HAVE PROVIDED NOTICE TO THE PRESENTING BANK OF THE REFERENCED DISCREPANCY (IS).

AUTHORIZED SIGNATURES

SCIVIC SHIPMENT #3

		MALLOREY CONTAINER # / DEL DATE	LC DRAWINGS PRESENTED:					
		TRLU719401-3	6/13/2011	\$9,560.00	paid 6-15-11	Shipment 3 - 10% of 95,600 Invoice 06		
		TRLU655128-7	6/14/2011	\$28,680.00	paid 6-24-11	Shipment 3 - 30% of 95,600 Invoice 05		
		MATU230703-3	6/16/2011			Attached below		
		CAXU463992-4	6/16/2011			Attached below		
Package No.	Good Description	Package Description	Goods Quantity	Quantity	Date Shipped	Date Rec'd in	Invoice Numbers	Invoice Dates
255	chain	Package	1	1	5/19/2011	6/16/2011	2011-GTA-06	4/30 and 5/10/11
	Lighting Support 1		40		5/19/2011	6/16/2011	2011-GTA-06	4/30 and 5/10/11
	Lighting Support 2		10		5/19/2011	6/16/2011	2011-GTA-06	4/30 and 5/10/11
268	Channel Steel	Package	20					
	Angle Steel		10		5/19/2011	6/16/2011	2011-GTA-06	4/30 and 5/10/11
	Angle Steel		6					
145	Cover Plate	Package	1	1	5/19/2011	6/16/2011	2011-GTA-06	4/30 and 5/10/11
154	Drive stand for trim line	Package	1	1	5/19/2011	6/16/2011	2011-GTA-06	4/30 and 5/10/11
192	step plate	Package	1	1	5/19/2011	5/25/2011	2011-GTA-06	4/30 and 5/10/11
144	repair pit cover	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
146	repair cover plate	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
148	line	Package	1	1	5/19/2011	5/25/2011	2011-GTA-05/06	4/30 and 5/10/11
191	step plate	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
256	chain	Package	1	1	5/19/2011	6/14/2011	2011-GTA-05/06	4/30 and 5/10/11
257	chain	Package	1	1	5/19/2011	6/14/2011	2011-GTA-05/06	4/30 and 5/10/11
258	chain	Package	1	1	5/19/2011	6/14/2011	2011-GTA-05/06	4/30 and 5/10/11
259	chain	Package	1	1	5/19/2011	6/14/2011	2011-GTA-05/06	4/30 and 5/10/11
182	drive stand	Package	1	1	5/19/2011	6/14/2011	2011-GTA-05/06	4/30 and 5/10/11
190	step plate	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
152	tension shaft	Package	1	62	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
226	rack	Package	1	1	5/19/2011	6/14/2011	2011-GTA-05/06	4/30 and 5/10/11
185	Cover of Trim Line	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
269	Lay-by-material	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
260	chain	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
261	chain	Package	1	1	5/19/2011	6/25/2011	2011-GTA-05/06	4/30 and 5/10/11
262	chain	Package	1	1	5/19/2011	6/25/2011	2011-GTA-05/06	4/30 and 5/10/11
263	chain	Package	1	1	5/19/2011	6/25/2011	2011-GTA-05/06	4/30 and 5/10/11
270	Electricity	Package	1	1	5/19/2011	6/15/2011	2011-GTA-05/06	4/30 and 5/10/11
271	Electricity	Package	1	1	5/15/2011	6/15/2011	2011-GTA-05/06	4/30 and 5/10/11
273	sling top holder	Package	6	1	5/19/2011	6/15/2011	2011-GTA-05/06	4/30 and 5/10/11
274	hanger / arm	Package	10	1	5/19/2011	6/15/2011	2011-GTA-05/06	4/30 and 5/10/11
275	hanger / arm	Package	10	1	5/19/2011	6/15/2011	2011-GTA-05/06	4/30 and 5/10/11
250	chain	Package	1	1	5/19/2011	6/15/2011	2011-GTA-05/06	4/30 and 5/10/11

251	chain	Package	1	1	5/19/2011	6/25/2011	2011-GTA-05/06	4/30 and 5/10/11
252	chain	Package	1	1	5/19/2011	6/25/2011	2011-GTA-05/06	4/30 and 5/10/11
253	chain	Package	1	1	5/19/2011	6/15/2011	2011-GTA-05/06	4/30 and 5/10/11
254	chain	Package	1	1	5/19/2011	6/15/2011	2011-GTA-05/06	4/30 and 5/10/11
264	chain	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
265	chain	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
266	chain	Package	1	1	5/19/2011	6/25/2011	2011-GTA-05/06	4/30 and 5/10/11
267	chain	Package	1	1	5/19/2011	6/25/2011	2011-GTA-05/06	4/30 and 5/10/11
	Hanger Support		150					
	Plate for hanger		28					
	Pin for hanger		56					
	support		56					
	bolt		56					
	support		28					
	support		28					
	wire for hanger		32					
	lock for hanger		85					
272	Bolt for trim line	Package	288	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
	Nut for Trim line		288					
	Hanger bolt		112					
	Electricity		8					
	Electricity		1					
	Electricity		2					
	Electricity		10					
	Battery pallet		1					
	Front axle pallet		1					
	Rear axle pallet		1					
276	Hanger / arm	Package	10	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
277	Hanger / arm	Package	10	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
183	arm	Package	16	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
184	water pump	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
279	Cover of Trim Line	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
278	Pump	Package	1	1	5/19/2011	6/16/2011	2011-GTA-05/06	4/30 and 5/10/11
	Plate for Cross Transfer		66					
	Pipe		112					
	Bull Valve		112					
	Tee		92					
	Nipple		224					
195	Quick joint	Wooden Box	30	1	5/19/11	6/16/11	2011-GTA-05/06	4/30 and 5/10/11
	Union		20					
	90 degree elbow		180					
	Tape		15					

COPIE

机械工业第四设计研究院
SIVVIC ENGINEERING CORPORATION



No. 11 Street, Hanoi, Long Bien District, Hanoi, Vietnam. Tel: 84-41 5241 1244 Fax: 84-41 5241 1245

Commercial Invoice

Invoice No: 2011-07A-05
Invoice Date: 01/04/2011

To Messrs: GREEN HILL AUTOMOTIVE INC
Address: 11211 191stwy 61,
TUNICA, MS 38676

Item No	Description	Qty	Unit Price (USD)	Total Price (USD)
SHIPMENT TERM: CIF MEMPHIS, TENNESSEE				
DESCRIPTION OF GOODS: ASSEMBLY EQUIPMENT				
1	ASSEMBLY EQUIPMENT	1 Set	95,600.00	95,600.00
Total			USD	95,600.00

This Price is 30% of the Total Price USD95,600.00

机械工业第四设计研究院
SIVVIC ENGINEERING CORPORATION

ORIGINAL

机械工业第四设计研究院
SIVVIC ENGINEERING CORPORATION



No. 11 Street, Hanoi, Long Bien District, Hanoi, Vietnam. Tel: 84-41 5241 1244 Fax: 84-41 5241 1245

商业发票 Commercial Invoice

Invoice No: 2011-07A-06
Invoice Date: 10/05/2011

To Messrs: GREEN HILL AUTOMOTIVE INC
Address: 11211 191stwy 61,
TUNICA, MS 38676

Item No	Description	Qty	Unit Price (USD)	Total Price (USD)
SHIPMENT TERM: CIF MEMPHIS, TENNESSEE				
DESCRIPTION OF GOODS: ASSEMBLY EQUIPMENT				
1	ASSEMBLY EQUIPMENT	1 Set	95,600.00	95,600.00
Total Value of This Shipment				95,600.00
Amount Due (30% of the Shipment Value)				28,680.00

TOTAL: \$AV IN DOLLARS NINE THOUSAND FIVE HUNDRED SIXTY ONLY

Shipping Mark: B200-54-5
TUNICA USA/GTA
No. 1-45

机械工业第四设计研究院
SIVVIC ENGINEERING CORPORATION

Drawings PAID

\$705,000.00	paid 3-17-11	Shipment 1 – 30% of 2,350,000 Invoice 01
\$235,000.00	paid 4-8-11	Shipment 1 – 10% of 2,350,000 Invoice 02
\$300,000.00	paid 5-4-11	Shipment 2 – 30% of 1,000,000 Invoice 03
\$9,560.00	paid 6-16-11	Shipment 3 – 10% of 95,600 Invoice 06
\$28,880.00	paid 6-24-11	Shipment 3 – 30% of 95,600 Invoice 05
\$100,000.00	Presented but not paid	2nd shipment (10%) has not been paid -discrepancy
<div style="border: 1px solid black; padding: 5px;"> <p>\$1,278,240.00 Total Paid from L/C</p> <p>\$1,133,680.00 L/C Balance Due</p> </div>		

\$3,445,600.00 Total Contract
 \$1,033,680.00 30% Down Pay't outside L/C
 \$2,411,920.00 L/C Value Amt (70% of Contract)

\$2,350,000.00 Value of Invoice 1
 \$1,000,000.00 Value of Invoice 2
 \$95,600.00 Value of Invoice 3
 \$3,445,600.00 **Total Contract

**NOTE THAT THE L/C
 DRAWINGS WILL NOT EXCEED
 70% OF THE TOTAL
 CONTRACT